

August 17, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 956340

Dear Sir(s),

Sub.: *Hon'ble Delhi High Court directs placing of the Company in the category of 'Fraud' to be kept in abeyance*

No step prejudicial to the interest of the Company shall be taken by Banks

Disclosure in terms of Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that in the writ petition filed by the Company challenging the wrongful action of Bank of Baroda, the lender and lead bank of consortium, of classifying the Company's account as a fraud, the Hon'ble Delhi High Court has by way of an order dated August 14, 2020 directed that placing of the Company in the category of 'Fraud' shall be kept in abeyance, and that no step prejudicial to the interest of the Company shall be taken till the next date of hearing, i.e. September 29, 2020.

The Hon'ble Delhi High Court in a separate petition by way of Order dated August 11, 2020 directed Punjab National Bank to maintain status-quo in relation its classification of the Company's account as a fraud.

This is for your information.

Thanking you.

Yours faithfully,

For **Reliance Commercial Finance Limited****Amisha Depda****Company Secretary & Compliance Officer**

Encl.: As Above.

Reliance Commercial Finance Limited
(Formerly Reliance Gilts Limited)

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