

Date : 24/06/ 2021

CONFIRMATION OF INCOME TAX RETURN FILING STATUS FOR THE PURPOSE OF SECTION 206AB OF THE INCOME TAX ACT, 1961

1. We, **RELIANCE COMMERCIAL FINANCE LIMITED**, Permanent Account Number (PAN) AABCR6898M having its registered office/permanent address at 7th Floor, B-Wing, Trade Centre, Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013.
2. The Finance Act, 2021 introduced a new section 206AB in the Income Tax Act, 1961 ('Act'). The new section provides for higher rate of TDS for non-filers of Income-Tax Return (ITR)
The aforesaid section is applicable to 'Specified Person' who have not filed the ITR for both of the two assessment years i.e. A.Y. 2019-20 and A.Y. 2020-21 relevant to two previous years immediately prior to the previous year i.e. Previous year 2018-19 and Previous year 2019-20, in which tax is required to be deducted and the aggregate of TDS/TCS in his case is INR 50,000 or more in each of the said two previous years.
3. We hereby confirm that we have filed ITR for the **Financial Year: 2018-19 on 07/07/2020** bearing **Acknowledgement No. 385844041070720** and **Financial Year: 2019-20 on 18/05/2021** bearing **Acknowledgment No. 355028971180521**.
4. We have filed return for both the assessment years as mentioned in Section 206AB (3), hence we should not be considered as "Specified Person" thereunder. Accordingly, the higher rate of tax as per Section 206AB is not applicable and the normal TDS rate as per applicable provision shall apply.

THANKING YOU,

Yours Faithfully,

For **RELIANCE COMMERCIAL FINANCE LIMITED**

Asheesh Chaturvedi
(Authorised Signatory)

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