

M/s. Reliance Commercial Finance Limited ('RCFL') was incorporated in 2000 and its debentures are listed on Bombay Stock Exchange Limited. RCFL is a registered NBFC.

RCFL has been acquired by M/s Authum Investment & Infrastructure Limited ('Authum'), a registered NBFC carrying on the business of investment in shares and securities and also financing activities to achieve the goal of enhancing the value for its stakeholders, with effect from October 14, 2022.

Pursuant to the resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets, Lenders of the Company had selected Authum as the successful Bidder to acquire the Company and / or all its assets through a competitive bidding process after several rounds of negotiations between the bidders and the lenders. Hon'ble Supreme Court of India by the order dated August 30, 2022 had approved the Resolution Plan.

Pursuant to the above, RCFL is now a Wholly Owned Subsidiary of Authum.

Weblink of Authum is <https://www.authum.com/>