

COVID-19, Announcement & Moratorium

The Coronavirus pandemic has impacted our lives. At this extraordinary time, we at Reliance Commercial Finance Ltd. (RCFL), are committed to stand in solidarity with our customers to help them tide over the crises. At RCFL, the safety and wellbeing of our customers, employees and partners is of utmost importance to us.

In view of Coronavirus outbreak and strict lockdown across the country, we would like to inform you that our Call Centre & Branches are closed till further notice.

Customers are requested to use our online channels for payments or requests. You may do the payments thru NEFT/RTGS/IMPS in our BOB A/C. Details of the account are:

Payee Name: Reliance Commercial Finance Ltd.
A/C No: 04240200008206
Bank Name: Bank of Baroda
IFSC Code: BARB0THANAX (5th character is zero)
Branch: Thane

Once the amount is transferred to BOB A/C, please forward (SMS or Whatsapp) the UTR details, your loan a/c no. & your name to us on 8291003070.

EMI/ Interest Moratorium as guided by RBI:

As an immediate measure, which is also in line with the RBIs Covid-19 relief package, we are offering our term loan customers an EMI moratorium and moratorium for the interest payable on working capital facilities.

Please note that, this is only a deferment of EMIs/ interest and not a waiver. The unpaid EMIs/ interest for the period of moratorium availed, shall be payable by you along with interest accrued during the moratorium period and balance EMIs payable after the end of moratorium period.

We would also like to inform you that availing the moratorium will increase the total interest outflow in absolute terms for your loan.

The moratorium will be applied to all customers who do not pay all/ any part of Instalments/Interest falling due during moratorium period besides customers who are sending specific requests. If you do not wish to opt for moratorium, you are requested to clear/ pay your EMIs/ Interest on schedule.

Please [click here](#) for FAQs on Moratorium. We would request you to please read through the FAQs before opting for Moratorium.

If you wish to apply for a moratorium then please [click here](#).

If you place your request on our website (above link) OR by sending an email at customercare@reliancecommercialfinance.com through your registered email ID at least 3 days prior to your EMI cycle date, we will stop banking your EMI due. Once the request for moratorium benefit is placed, moratorium benefit will be provided for all future EMIs which are falling due before 31st May 2020 and subject to successful verification and processing.

In case of any further requests or queries, you may write to us at customercare@reliancecommercialfinance.com. There may be a delay due to the lockdown, but we assure you that we would take care of your transactions as soon as possible. We will resume our services as and when lockdown restrictions are lifted by the respective city authorities.

Please stay safe and take care of yourself and your family.

Thank you for your support and understanding.

Regards
Reliance Commercial Finance Ltd.