

October 14, 2022

The Manager – Debt Listing**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 956340

Dear Sir,

Sub.: Resolution Plan

Further, to our letter dated October 5, 2022 as regards the Resolution Plan of the Company being conducted by its Lenders in terms of RBI Circular No. RBI/2018-19/ 203, DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, we hereby inform that the Shareholding of Reliance Commercial Finance Limited (the 'Company') has been transferred to the Resolution Applicant i.e. Authum Investment and Infrastructure Limited ("Authum") with effect from October 14, 2022 and the Company ceased to be the Wholly owned subsidiary ("WOS") of Reliance Capital Limited ("RCL") and has become the WOS of Authum with effect from October 14, 2022.

Subsequent to above, the Board of Directors at their meeting held on October 14, 2022 had approved the following:

- (a) Appointment of Mr. Sanjay Dangi (DIN: 00012833) and Mr. Amit Dangi (DIN: 06527044) as the Additional Director(s) and Mr. Sanjiv Swarup (DIN: 00132716) as an Additional Director (Independent Director) on the Board of Company w.e.f. October 14, 2022.
- (b) Cessation of Ms. Rashna Khan and Mr. Sushilkumar Agrawal, Independent Directors and Mr. Sudeep Ghoshal, Nominee Director (Nominee of Reliance Capital Limited) w.e.f. October 14, 2022.
- (c) Change in Registered Office of the Company to 4th Floor, D-Wing, Trade World, Kamala Mills Compound, S. B. Marg, Lower Parel, Mumbai 400 013 w.e.f. October 14, 2022.

Further, pursuant to the Resolution Plan of the Company being conducted by its Lenders in terms of RBI Circular No. RBI/2018-19/ 203, DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, the Company has dissolved the Monitoring Committee constituted as per the terms of the Resolution Implementation Memorandum dated September 30, 2022.

Thanking you.

Yours faithfully,

For Reliance Commercial Finance Limited**Arpit Malaviya****Chief Financial Officer**